

## IMPORTANT MEMORANDUM FOR PARTICIPANTS

TO: ALL PARTICIPANTS OF THE PERFORMANCE PLUS PLAN

FROM: TEACHERS HEALTH TRUST

DATE: NOVEMBER 16, 2016

SUBJECT: NEW PHARMACY SAVINGS BENEFIT -

**OPEN ENROLLMENT** 

## **Rx Savings Benefit for 2017**

Managing costs for prescriptions can often be a daunting task. Medication prices can vary as much as 2000% from one pharmacy to the next. In order to assist you in managing these costs, the Trust will be offering a new cutting-edge tool called Rx Savings Solutions. This benefit is designed to notify you if there is another pharmacy in your area with lower out-of-pocket prices for your prescription drugs. In addition, this tool will provide recommendations on alternative medications that perform the same or better in clinical trials but with a lower out-of-pocket price. Rx Savings Solutions will also provide you with a letter that can help you as you speak with your doctor about making any changes to your prescriptions.

In the next few weeks, you will receive an email from Rx Savings Solutions. This email will instruct you on how to enroll in this benefit. You will be provided with log-in instructions. Once you access these services, you can choose to receive saving opportunities via email or text messages.

## **Open Enrollment 2017**

Open Enrollment for all participants began on November 1, 2016. Changes will become effective January 1, 2017. Participants may make changes to their current plan by utilizing the 2017 Online Open Enrollment Tool found at TeachersHealthTrust.org.

For any changes to be effective, you must have your open enrollment completed by November 30, 2016. Additional documentation required for your changes must be submitted to the Trust no later than December 16, 2016. If you do not have online access and/or ability to complete the process online, you may contact the Trust Service Department via phone at 702-794-0272 to request that a Change Form be sent or e-mailed to you.

Please note: you only need to complete Open Enrollment if you wish to make changes to your current plan selections. Some important notes to remember for this Open Enrollment include:

- There will be no increase to the current premium, deductible, copayment or coinsurance amounts.
- Participants will no longer be required to designate an Ob/Gyn as part of their PCMH.
- Specialty and Mail Order Prescriptions will be moved from CVS Caremark to WellDyne Rx in an effort to increase
  access and lower out-of-pocket costs.
- Online prescription cost-savings services from Rx Savings Solutions will be provided to the prescription benefit offering in order to lower out-of-pocket costs.
- Therapy Services have been divided into multiple benefits in order to provide greater access to physical, occupational and speech therapy services. Additionally, a direct benefit and procedure for approval of long-term therapy will now be available.